

Government Is Not the Solution

Contrary to the opinion of David Brodet who sees government as the solution to Israel's economic problems (Jerusalem Report, April 13, 2009) the best role the government can play in the present crisis is to get out of the way and let market forces bring about rational adjustments. The "free market" is not an abstraction. It is a framework in which Israel's "over achievers" can create economic miracles that create wealth for the nation as a whole.

Israel has achieved remarkable success in the development of computer and cell-phone technology now being used throughout the world. These achievements were made by Israeli entrepreneurs who flourish best in a free-market economy. The one resource Israel has in abundance over its enemies is brains. The Arabs have oil and produce nothing else. Brain power is what has made Israel the modern, high-tech nation that it is.

Freedom to exercise entrepreneurial invention is what made the United States the richest, most productive nation on earth. It can do the same for Israel. In only 61 years Israel has achieved a standard of living hardly predictable 50 years ago. I have confidence that Israeli brains, given the freedom and incentives to produce the miracles of tomorrow, will continue to make Israel the envy of the developmental world.

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